

1st met. - 1/12/53 (cont)

101/1048. In. Am. Ind.

(27.7)

410

Cost of 136M

To A. 2070' of str. (1731' in line)

Be...

557 - Modified Sta. Q - (E. Cleveland)

Approve layout. ('Ideal store')

20 Adrian, Mich. (27m)

1200

1650' of 30" str.

2R + 2nd riv in base

625 M released.

350 M cont. set. on layout on 150' x 96'

561 M

going into '55 program.

55,56,57.

1/12/53 (28) - 9:00-1:00 - consideration of list of stores for 1954.

Bo. - 2:00-4:05 - (J.C. - 2.2.2)

11,000 sq. ft. for Yonkers Dept. Store - (190,000 gross sq. ft. whole

store - rent \$25,000 -

Will plan layout doesn't look good for our business. They want no super market in here.

"Woolworth has been a failure" - J.C.

Exclusion -

Declined.

Clayton, Mo. (2nd store J.C.)

Johnson's Barre - (2nd store J.C.) center. cost \$5.5M; est. sales \$350M.

2nd floor str.; no basement. - 80' x 140'

29 str. type A. str.

A market in here, near our proposed store.

Owner guaranteed.

Cost \$15,000. in 5% at 4.50 M, 4% out 200 M. - approved (text)

Des. - J.C., C.E.,
S.E., W.E., C.E.,
R.C., S.E., R.C.,
R.C., S.E., C.E.,
R.C., S.E., C.E.

① consideration of budgets for '54: 55, 56, 57. - 12/17/53 (28) - 9:00 - 1:00

Amount for Improving stores (Rehabilitation)

" " New stores.

An conditioning program.

Modernization.

Des. - J.C., C.E.,
S.E., W.E., C.E.,
R.C., S.E., R.C.,
R.C., S.E., C.E.,
R.C., S.E., C.E.

"It does make sense to build + modernize at present high costs, and make no money, or less money than we are making now." - J.P.W.

"We need to do everything on the 'short side'." - J.P.W.

"We must recognize this + do something about it." - J.P.W.

"The absolute necessity of doing things cheaper." - J.P.W.